

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT

Particulars	Three Months Ended for			For the six month ended		Year Ended
	01.07.2018 to 30.09.2018 (₹)	01.04.2018 to 30.06.2018 (₹)	01.07.2017 to 30.09.2017 (₹)	01.04.2018 to 30.09.2018 (₹)	01.04.2017 to 30.09.2017 (₹)	01.04.2017 to 31.03.2018 (₹)
	Unaudited	Audited	Unaudited			Audited
I Income						
Revenue from Operations	2,24,253.00	-	9,90,000.00	2,24,253.00	19,80,000.00	61,653.91
Other Income	-	-	653.91	-	653.91	-
Total Income (I+II)	2,24,253.00	-	9,90,653.91	2,24,253.00	19,80,653.91	61,653.91
II EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade :	-	-	-	-	-	-
Purchase of Fabric	-	-	-	-	-	-
Purchase of Diamond/Gold	-	-	-	-	-	-
Purchase of Shares	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	-	88,000.00	63,834.00	-	63,834.00	-
Finance costs	-	58.00	11,915.00	-	11,915.00	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses:	5,68,815.00	3,30,232.00	85,532.00	9,87,105.00	4,62,188.00	15,10,163.00
Total expenses (IV)	5,68,815.00	4,18,290.00	1,61,281.00	9,87,105.00	5,37,937.00	15,10,163.00
III Profit/(loss) before exceptional items and tax (I- IV)	(3,44,562.00)	(4,18,290.00)	8,29,372.91	(7,62,852.00)	14,42,716.91	(14,48,509.09)
IV Exceptional Items	-	-	-	-	-	-
V Profit/(loss) before tax(V-VI)	(3,44,562.00)	(4,18,290.00)	8,29,372.91	(7,62,852.00)	14,42,716.91	(14,48,509.09)
VI Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	-
VII Profit (Loss) for the period from continuing operations (VII-VIII)	(3,44,562.00)	(4,18,290.00)	8,29,372.91	(7,62,852.00)	14,42,716.91	(14,48,509.09)
VIII Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XI Profit/(loss) for the period (IX+XII)	(3,44,562.00)	(4,18,290.00)	8,29,372.91	(7,62,852.00)	14,42,716.91	(14,48,509.09)
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(3,44,562.00)	(4,18,290.00)	8,29,372.91	(7,62,852.00)	14,42,716.91	(14,48,509.09)
XV Paid up equity share capital (Face value Rs. 10/- per share)	3,99,70,000.00	3,99,70,000.00	3,99,70,000.00	3,99,70,000.00	3,99,70,000.00	3,99,70,000.00
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.24)	(0.10)	0.21	(0.19)	0.36	(0.36)
(2) Diluted	(0.24)	(0.10)	0.21	(0.19)	0.36	(0.36)
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						

Notes :

- The above unaudited financial results for the quarter and six months period 30th September, 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 12th November, 2018.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 Balance Sheet as at september 30 2018 is given below:

Particulars		As at 30.09.2018 (Un-audited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-Current assets	-	-
	(a) Property, Plant and Equipment	3,37,503	3,37,503
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under evelopment	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	3,68,01,806.00	4,08,99,978.00
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	1,08,889.00	1,08,889.00
	(j) Other non-current assets	-	-
	Total non-current assets	3,72,48,198.00	4,13,46,370.00
2	Current assets		
	(a) Inventories	12,41,107.92	12,41,107.92
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1,89,409.00	37,409.00
	(iv) Bank balances other than (iii) above	1,76,433.04	1,24,837.04
	(v) Loans	6,91,856.38	6,69,431.38
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total current assets	22,98,806.34	20,72,785.34
	Total Assets	3,95,47,004.34	4,34,19,155.34
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,99,70,000.00	3,99,70,000.00
	(b) Other Equity	(4,15,40,253.66)	(4,07,77,402)
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	30,34,181.00
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	4,10,43,128.00
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total non current liabilities	(15,70,253.66)	4,32,69,907.34
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	4,11,17,258.00	1,36,257.00
	(c) Provisions	-	12,991.00
	(d) Current Tax Liabilities (Net)	-	-
	Total current liabilities	4,11,17,258.00	1,49,248.00
	Total equity and liabilities	3,95,47,004.34	4,34,19,155.34

For and on behalf of board of directors of
Shri Nwas Leasing & Finance Limited


VIRENDRA JAIN
Managing Director
DIN:00530078

Date: 12.11.2018
Place: New Delhi