



SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office : 47/18, Old Rajendra Nagar, Rajendra Place Metro Station, New Delhi - 110060
E-mail : shriniwas.limited@gmail.com, Website : shriniwasleasingfinance.com
CIN : L65993DL1984PLC019141

Date: 12.05.2020

To
The Listing Centre
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Subject: Undertaking for Non-Applicability of Corporate Governance Report

Dear Sir/Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- A. Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

Provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 06 months from the date on which the provisions became applicable to the listed entity.

- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Provided that for other listed entities which are not companies, but body Corporates or are subject to regulation under other statues, the provisions of corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall apply to the extent that it does not violate their respective statues and guidelines or directives issued by relevant authorities.

In view of the aforesaid, the compliance of Regulation 27 is not applicable to the company for the quarter and financial year ending 31st March, 2020, The paid up equity share capital of the company is Rs 3,99,70,000/- and net worth is Rs 4,19,22,992/- as on 31st March 2019.

I, the undersigned **Ravi Kumar Dhaker, Company Secretary & Compliance Officer of Shri Niwas Leasing and Finance Limited** ("the company") hereby certifies that Compliances on Corporate Governance is not applicable to the Company which is within the prescribed limit of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the last day of previous Financial year 31st March, 2019.

For and on behalf of
Shri Niwas Leasing And Finance Limited



Ravi Kumar Dhaker
Company Secretary & Compliance Officer