

# *SHRI NIWAS LEASING AND FINANCE LIMITED*

## *31<sup>st</sup> ANNUAL REPORT (2015-2016)*



# **CONTENTS**

<i>Corporate Information</i>
<i>Notice</i>
<i>Director's Report</i>
<i>Auditor's Report</i>
<i>Balance Sheet</i>
<i>Profit &amp; Loss Account</i>
<i>Cash Flow Statements</i>
<i>Accounting Policies and Notes On Accounts</i>
<i>Secretarial Audit Report</i>
<i>Extract of Annual Return</i>
<i>Attendance Slip</i>
<i>Proxy Form</i>

# **SHRI NIWAS LEASING AND FINANCE LIMITED**

## **CORPORATE INFORMATION**

<b>CIN</b>	:	L65993DL1984PLC019141
<b>BOARD OF DIRECTORS</b>	:	Virendra Jain                      Managing Director : Surender Kumar Jain            Director : Ramesh Kumr                      Director : Babita Jain                        Director : Deepu Singh                       Director : Anil                                 Director
<b>COMPANY SECRETARY</b>	:	Upendra Mani Tripathi
<b>STATUTORY AUDITORS</b>	:	Sanjeev Gaurav & Associates (Chartered Accountants) F-11, Bhagwati Complex, Opposite Shah Talkies, Agra Uttar Pradesh- 282001
<b>REGISTRAR AND TRANSFER AGENT</b>	:	Skyline Financial Services Pvt Ltd D-153 A, 1 <sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
<b>BANKERS</b>	:	Oriental Bank of Commerce 104, Old Rajinder Nagar New Delhi-110060
<b>REGISTERED OFFICE</b>	:	22, Rajindra Park, New Delhi- 110060
<b>EMAIL</b>	:	<a href="mailto:shriniwas.limited@gmail.com">shriniwas.limited@gmail.com</a>
<b>INVESTORS HELPDESK &amp; EMAIL</b>	:	Upendra Mani Tripathi <a href="mailto:shriniwas.limited@gmail.com">shriniwas.limited@gmail.com</a>
<b>WEBSITE</b>	:	<a href="http://www.shriniwasleasingfinance.com">www.shriniwasleasingfinance.com</a>
<b>CONTACT NO.</b>	:	011-32622647, 9891709895

# SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office: 22, Rajindra Park, New Delhi- 110060

CIN: L65993DL1984PLC019141

E-mail Id: [shriniwas.limited@gmail.com](mailto:shriniwas.limited@gmail.com)

Website: [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com)

Ph. No.: 011-32622647, 9891709895

---

## NOTICE

Notice is hereby given that the 31<sup>st</sup> Annual General Meeting of the Company will be held on **Tuesday, the 28<sup>th</sup> Day of June, 2016 at 10.00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 to transact the following businesses:

### ORDINARY BUSINESS:

#### 1. Approval of Financial Results, Directors' & Auditors' Report

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT** the Audited Balance Sheet as at 31<sup>st</sup> March, 2016 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon as presented to the meeting, be and the same are hereby, approved and adopted.”

#### 2. Re-appointment of Director

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT** Mr. Surender Kumar Jain (DIN: 00530035), Director of the Company, retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company”.

#### 3. Ratification of Auditor

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to sections 139 to 142 and other applicable provisions, of the Companies Act, 2013 and the rules made there under, as amended from time to time, the company here by ratified the appointment of M/s Sanjeev Gaurav & Associates, Chartered Accountants (FRN- 017483C), as the auditors of the company, to hold office from the conclusion of this AGM till the date of 35<sup>th</sup> Annual General Meeting of the company to examine and audit the accounts of the company for the F.Y. 2016-17 at such remuneration as may be mutually agreed between the Board of directors and auditors.”

By Order of the Board of Directors  
For Shri Niwas Leasing And Finance Limited

Place: Delhi  
Date: 26.05.2016

Upendra Mani Tripathi  
Company Secretary  
M. No.: A36339

**Notes:**

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iii) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (iv) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **22<sup>nd</sup> June, 2016 to 28<sup>th</sup> June, 2016** (both days inclusive).
- (v) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Skyline Financial Services Pvt Ltd., D-153 A, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi-110020. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.

- (vi) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.
- (vii) Electronic copy of the Annual Report for financial year 2015-2016 along with the Notice of the 31<sup>st</sup> Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2015-2016 along with Notice of the 31<sup>st</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (viii) Members may also note that the Notice of the 31<sup>st</sup> Annual General Meeting and the Annual Report for the financial year 2015-16 will also be available on the Company's website [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [shriniwas.limited@gmail.com](mailto:shriniwas.limited@gmail.com)
- (ix) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (x) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xi) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

### **Voting through electronics means:**

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and SEBI (LODR) Regulation, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 31<sup>st</sup> Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or [www.shrinivasleasingfinance.com](http://www.shrinivasleasingfinance.com).

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

### **The procedure to login to e-Voting website is given below:**

1. Open the attached PDF file “**e-Voting.pdf**” giving your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as password, which contains your “User ID” and “Password for e-voting”. Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
2. Launch internet browser by typing the URL <https://www.evoting.nsdl.com/>
3. Click on “Shareholder - Login”.
4. Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
5. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
6. Home page of remote “e-Voting” opens. Click on **e-Voting: Active Voting Cycles**.



7. Select **EVEN (E-Voting Event Number)** of Shri Niwas Leasing and Finance Limited. Members can cast their vote online from **25<sup>th</sup> June, 2016 (9:00 am)** till **27<sup>th</sup> June, 2016 (5:00 pm)**.
8. Now you are ready for “e-Voting” as “Cast Vote” page opens.
9. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm”, when prompted.
10. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail ([tripathiaстик@gmail.com](mailto:tripathiaстик@gmail.com)) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**General instructions:**

- a. **The e-voting period commences on 25<sup>th</sup> June, 2016 (9:00 am) till 27<sup>th</sup> June, 2016 (5:00 pm).** During this period shareholders’ of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the **cut-off date i.e. 21<sup>st</sup> June, 2016** may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- c. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- d. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- e. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of 21<sup>st</sup> June, 2016**.
- f. M/s Astik Tripathi & Associates, Company Secretaries (COP No. 10384) has been appointed by the Company to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- g. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for

all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

h. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

i. The results declared along with the Scrutinizer's Report shall be placed on the Company's website viz., [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com) and on the website of NSDL on or before **Thursday, 30<sup>th</sup> June, 2016**.

All the documents referred to in the accompanying Notice will be available for inspection at the Registered Office of the Company during business hours on all working days up to date of declaration of the result of the 31st Annual General Meeting of the Company.

#### **Other information:**

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- Please note that if you have opened 3-in-1 account with ICICI Group i.e. bank account and demat account with ICICI Bank Limited and trading account with ICICI Securities Limited, you can access e-Voting website of NSDL through their website viz.; [www.icicidirect.com](http://www.icicidirect.com) for the purpose of casting your votes electronically by using your existing user ID and password used for accessing the website [www.icicidirect.com](http://www.icicidirect.com). Please note that in case you are not able to login through the ICICI direct website, you can also access the e-Voting system of NSDL by using your existing user ID and password for the e-voting system of NSDL.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.

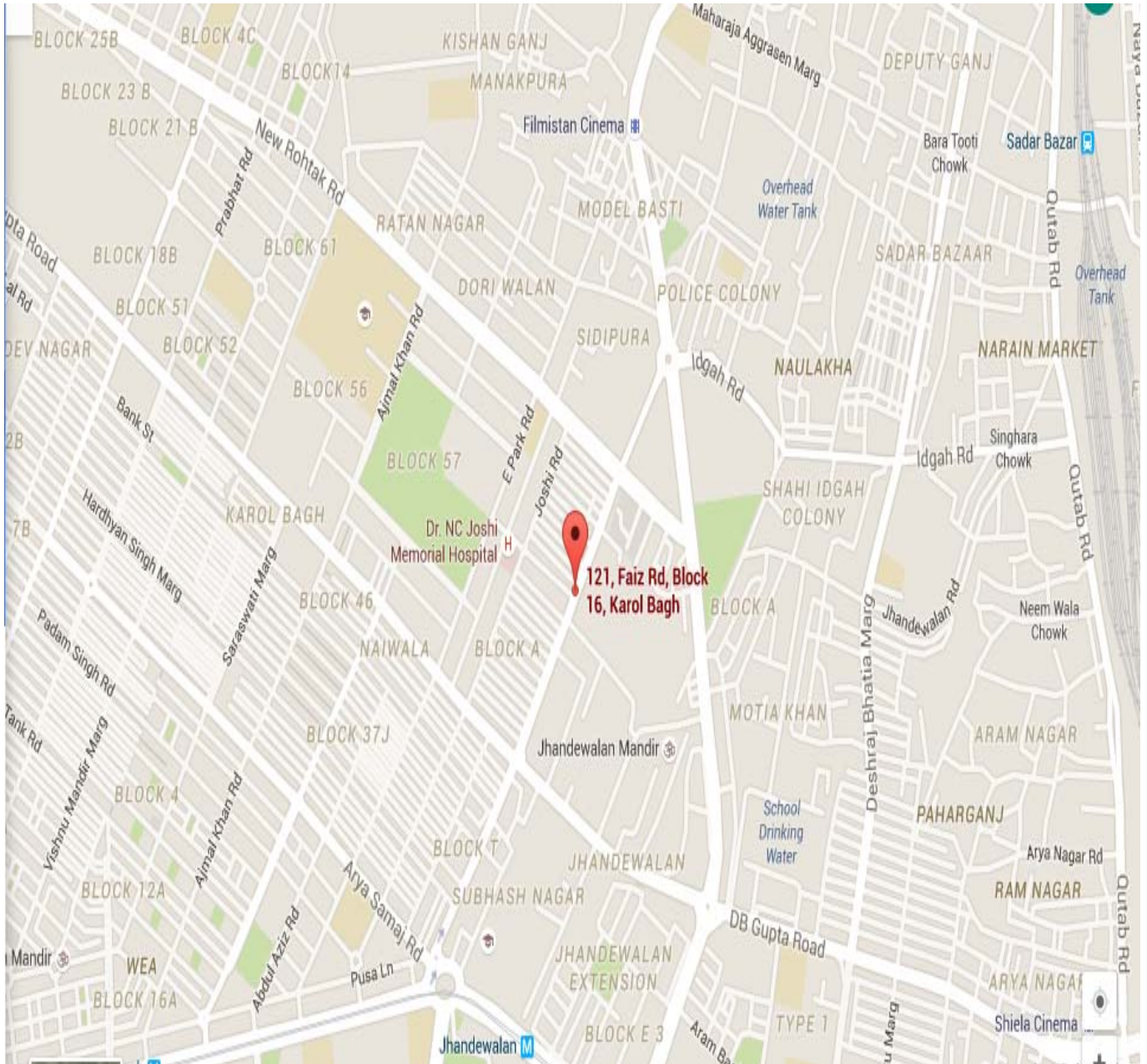
**MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.**

By Order of the Board of Directors

Place: Delhi  
Date: 26.05.2016

**Upendra Mani Tripathi**  
Company Secretary  
M. No. A36339

*Here we are given below the route map for the purpose of company's AGM venue:*



## DIRECTOR'S REPORT



To  
The Members,  
**Shri Niwas Leasing and Finance Limited**

The Directors have pleasure in presenting before you the 31st Annual Report on the business and operations of the Company alongwith the Audited Financial Statement for the financial year ended 31st March, 2016.

### 1. FINANCIAL HIGHLIGHTS:

Financial Result of the Company for the year under review alongwith the figures for previous year are as follows:

(IN ₹)

Particulars	31st March, 2016	31st March, 2015
<b>Gross Income</b>	<b>45,72,494</b>	<b>45,60,000</b>
Profit/(Loss) after depreciation	5,04,932	58,181
Less: Contingent Provision for Standard	(31,345)	--
<b>Profit/(Loss) before tax</b>	<b>4,73,587</b>	<b>58,181</b>
Less: Provision for Taxation		
Current Tax	(1,92,703)	(54,733)
Previous Year Tax	--	24,208
Deferred Tax	36,678	36,105
<b>Profit/(Loss) after tax</b>	<b>3,17,562</b>	<b>63,761</b>
Add: Balance brought forward from last year	(89,029)	(1,52,100)
Surplus available for appropriation	3,17,562	63,761
Less: Appropriations	--	--
Transfer to Reserve Fund u/s 45IC of RBI	(56,177)	(690)
Surplus carried to Balance Sheet	5,27,133	2,09,571

## **2. OPERATIONAL PERFORMANCE:**

During the financial year 2015-16, the Company has recorded revenue of ₹ 45,72,494/-. The Company has earned net profit of ₹ 3,17,562/- during the year as compared to profit ₹ 63,761/- in the last year. The Directors are optimistic about future performance of the Company.

## **3. TRANSFER TO RESERVES:**

During the year under review Company has transferred ₹ 56,177/- to the Reserves Fund from the profits of the Company in accordance with the provision of Section 45IC of the Reserve Bank of India.

## **4. RBI GUIDELINES:**

The Company continues to fulfill all the norms and standards laid down by the Reserve Bank of India for the Non Banking Financial Company.

## **5. NBFC REGISTRATION:**

The company has been registered with Reserve Bank of India as Non Banking Finance Company Vide Registration No. B-14.00808 dated 20<sup>th</sup> May, 1998.

## **6. SUBSIDIARY COMPANIES:**

The Company does not have any subsidiary company.

## **7. DIVIDEND:**

As the company kept the profits for investment in better projects it regret not to recommend any dividend. But the directors are hopeful better result in ensuring future.

## **8. SHARE CAPITAL:**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2016 was ₹ 3,99,70,000/- The company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or directors of the company, under any scheme.

No disclosure is required under section 67(3) of the act, in respect of voting rights not exercised directly by the employees of the company as the provisions of the said section are not applicable.

## **9. DEPOSITS:**

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

## **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantees and Investment covered under the provisions of section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

## **11. INTERNAL CONTROL SYSTEM:**

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

## **12. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:**

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com)

## **13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

### **a. RE-APPOINTMENT OF DIRECTOR:**

Mr. Surender Kumar Jain, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends her re-appointment.

### **b. KEY MANAGERIAL PERSONNEL:**

The following employees continue to act as whole-time key managerial personnel by the Board of Directors during the year:

- (i) Mr. Virendra Jain, Managing Director
- (ii) Mr. Upendra Mani Tripathi, Company Secretary

### **c. INDEPENDENT DIRECTORS:**

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (LODR) Regulations, 2015.

#### **14. BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations'2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

#### **15. DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31<sup>st</sup> March, 2016 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

#### **16. PARTICULARS OF EMPLOYEES**

None of the employees was drawing in excess of the limits by the companies act, 2013 and rules made there under which needs to be disclosed in the Directors, Report.



## 17. MEETINGS:

### A. BOARD MEETINGS

The Board of Directors duly met six (6) times during the financial year from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

There were 6 Board Meetings held during the year ended March 31, 2016.

S. No.	Date of Board Meeting
1	18 <sup>th</sup> May, 2015
2	8 <sup>th</sup> August, 2015
3	3 <sup>rd</sup> November, 2015
4	7 <sup>th</sup> December, 2015
5	30 <sup>th</sup> January, 2016
6	20 <sup>th</sup> February, 2016

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (LODR), Regulations 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Mr. Virendra Jain	Managing Director	Executive & Non Independent	6	6	Yes
Mr. Surender Kumar Jain	Director	Non Executive & Non Independent	6	6	Yes
Mrs. Babita Jain	Director	Non Executive & Non Independent	6	6	Yes
Mr. Ramesh Kumr	Director	Non Executive & Independent	6	6	Yes
Mr. Deepu Jain	Director	Non Executive & Independent	6	6	Yes
Mr. Anil	Director	Non Executive & Independent	6	6	Yes

## **B. COMMITTEE MEETINGS**

### **(i) AUDIT COMMITTEE:**

The Audit Committee comprises four members of which three including Chairman of the Committee are Independent Director. During the Year Four Audit Committee Meeting were convened and held.

#### **Meetings of the Committee:**

The Committee met 4 times on **18<sup>th</sup> May, 2015, 8<sup>th</sup> August, 2015, 3<sup>rd</sup> November, 2015 & 30<sup>th</sup> January, 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/Chief Financial Officer are invited to the meeting as and when required.

#### **Composition of the Audit Committee and their attendance at the meeting:**

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	4	4
Mrs. Babita Jain	Member	4	4
Mr. Deepu Singh	Member	4	4
Mr. Ramesh Kumar	Member	4	4

### **(ii) NOMINATION & REMUNERATION COMMITTEE**

The Nomination & Remuneration Committee comprises four members of which three including Chairman of the Committee are Independent Director. During the Year Two Nomination & Remuneration Committee Meetings were convened and held.

#### **Meetings of the Committee:**

The Committee met 2 times on **7<sup>th</sup> August, 2015, and 23<sup>rd</sup> February 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

**Composition of the Nomination & Remuneration Committee and their attendance at the meeting:**

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	2	2
Mrs. Babita Jain	Member	2	2
Mr. Deepu Singh	Member	2	2
Mr. Ramesh Kumar	Member	2	2

**(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders' Relationship Committee comprises four members of which three including Chairman of the Committee are Independent Director. During the Year Two Stakeholders' Relationship Committee Meetings were convened and held.

**Scope of the Committee:**

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

**Meetings of the Committee:**

The Committee met 2 times on **6<sup>th</sup> June, 2015 & 17<sup>th</sup> March, 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

**Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:**

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	2	2
Mrs. Babita Jain	Member	2	2
Mr. Deepu Singh	Member	2	2
Mr. Ramesh Kumar	Member	2	2

### Compliance Officer:

NAME OF THE COMPLIANCE OFFICER	Mr. Upendra Mani Tripathi
CONTACT DETAILS	22, Rajindra Park, New Delhi- 110060.
E- MAIL ID	<a href="mailto:shriniwas.limited@gmail.com">shriniwas.limited@gmail.com</a>

### (iv) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Two Risk Management Committee Meeting were convened and held.

### Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

### Meetings of the Committee:

The Committee met 2 times on **25<sup>th</sup> July, 2015** and **18<sup>th</sup> February, 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

### Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairperson	2	2
Mr. Babita Jain	Member	2	2
Mr. Deepu Singh	Member	2	2

### (v) ASSET LIABILITY MANAGEMENT COMMITTEE:

The Asset Liability Management Committee of the Board was comprises three members of which one including Chairman of the Committee are Independent Director

The Asset Liability Management Committee of the Board has been entrusted with the following responsibilities:

- To ensure proper funding and capital planning, management of capital markets risks, profit planning, forecasting and analyzing interest movements etc.
- The ALCO should actively monitor the company's liquidity profile and should have sufficiently broad representation across major internal functions that can be directly influence the company's liquidity risks profile (e.g. lending, investment, securities, wholesale and retail funding).
- The ALCO should ensure that the risk measurement system adequately identifies and quantifies risk exposure.

#### Meetings of the Committee:

The Committee met 4 times on **12th April, 2015, 28th September, 2015, 11th October, 2015 and 8th February, 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Asset Liability Management Committee are discussed and taken note by the board of directors

#### Composition of Asset Liability Management Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ramesh Kumar	Chairperson	4	4
Mr. Virendra Jain	Member	4	4
Mrs. Babita Jain	Member	4	4

#### (vi) INVESTMENT COMMITTEE

The Investment Committee of the Board was comprises three members of which one including Chairman of the Committee are Independent Director

#### Meetings of the Committee:

The Committee met 4 times on **17th April, 2015, 25th August, 2015, 17th December, 2015 & 21st March, 2016** during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Asset Liability Management Committee are discussed and taken note by the board of directors

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Ramesh Kumar	Chairperson	4	4
Mr. Virender Jain	Member	4	4
Mrs. Babita Jain	Member	4	4

### C. SHARE HOLDER MEETINGS

There is only one Share Holder Meeting (Annual General Meeting) held on 8<sup>th</sup> September, 2015.

#### 18. CREDIT RATING:

The Directors of the Company are also happy to report that the Company get its membership Certificate from all four CICs i.e, Credit Information Bureau (India) Limited (CIBIL), Equifax Credit Information Services Private Limited (ECIS), Experian Credit Information Company of India Pvt Ltd, CRIF High Mark Credit Information Services Pvt Ltd. A sound rating/upgrade in a challenged business environment speaks volumes about the Company's performance and its systems & processes.

#### 19. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board has approved the Whistle Blower Policy, a mechanism for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct. The mechanism also provide for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year under review no personnel has been denied access to the audit committee.

The Company has adopted a formal Vigil Mechanism/ Whistle-blower policy. The approved policy is available on the Company's website [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com).

#### 20. EXPOSURE TO REAL ESTATE:

The Company has given Interest bearing loan to the Suncity Projects Pvt. Ltd. of Rs. 4,21,15,244/-.

#### 21. AUDITORS OBSERVATIONS:

The observations made by Auditors with reference to notes to account are self explanatory and need no comments.

## **22.AUDITORS:**

### **a. STATUTORY AUDITORS:**

To Appoint auditor M/s Sanjeev Gaurav & Associates, Chartered Accountants, as Statutory Auditors of the company for a period of 4 years commencing from the conclusion of this Annual General Meeting till, the conclusion of 35<sup>th</sup> Annual General Meeting subject to ratification at every Annual General Meeting on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

### **b. AUDITORS' REPORT:**

The Auditors' Report is annexed herewith marked as Annexure-I and forms part of the Annual Report.

## **23.SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS:**

The Company has appointed M/s SAS & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and the Secretarial Audit Report is annexed herewith marked as Annexure-II to this report in Form No MR-3 which is self explanatory and need no comments.

## **24. APPOINTMENT OF INTERNAL AUDITOR:**

The Company has appointed Mr. Deepak Tyagi as an Internal Auditor of the Company for the F.Y. 2015-16. Mr. Deepak Tyagi placed the internal audit report to the Company which is self explanatory and need no comments.

## **25. EXTRACT OF THE ANNUAL RETURN:**

The Extract of the Annual Return for the financial year 2015-16 is being attached with the Directors report in Form No MGT-9 marked as Annexure-III.

## **26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of contracts or arrangements with related parties for the year 2016 is annexed herewith to the Financial Statements in Form No AOC-2

## **27. LISTING OF SHARES:**

The shares of the Company are listed on Bombay Stock Exchange Limited (BSE) and DSE Limited (DSE) but as per SEBI circular WTM/PS/45/MRD/DSA/NOV/2014 dated 19<sup>th</sup> November, 2014, DSE has been derecognized as Stock Exchange.

## **28. DEMATERILISATION OF SHARES:**

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE201F01015 has been allotted for the Company. Therefore, investors may keep their shareholding in the electronic mode with their Depository Participates. 88.99% of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2015 and balance 11.01% is in physical form.

## **29. NON BANKING FINANCIAL COMPANIES AUDITORS REPORT (RBI) DIRECTIONS, 1998:**

Pursuant to the Non Banking Companies's Auditors's Report, (Reserve Bank) Directions, 1998, a report from the Statutory Auditors to the BOARD OF DIRECTORS' has been received by your company. This report has certified that the company has certified with all the directions and prudential norms as prescribed under the RBI, ACT, 1934.

## **30. CAPITAL FUND TO RISK WEIGHTED ASSETS:**

Percentage to capital funds to risk weighted assets/exposures:

<b>particulars</b>	<b>(IN %)</b>
Tier-I Capital	90.71
Tier-II Capital	0.28
<b>Total</b>	<b>90.99</b>

## **31. CORPORATE GOVERNANCE:**

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the paid up Share Capital of the Company is ₹ 3,99,70,000/- (Rupees Three Crore Ninety Nine Lakh Seventy Thousand Only) and Net worth is ₹ 4,01,24,207/- (Rupees Four Crore One lakh Twenty Four Thousand Two Hundred Seven Only).



### **32. MANAGEMENT DISCUSSION ANALYSIS REPORT:**

The Management Discussion and Analysis Report is a part of Corporate Governance Report, Hence, applicability of this report is also not applicable to the Company.

### **33. NON ACCEPTANCE OF PUBLIC DEPOSITS:**

The Company has not accepted any Public Deposits or any Fixed Deposit during the financial year 2015-16 and hence there are no defaults in repayment of amount of principle and interest as on the date of Balance Sheet.

### **34. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:**

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

### **35. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16.

The policy is available on the website of the company i.e. [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com)

No of complaints received : 0

No of complaints disposed off : N.A.

### **36. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:**

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

### **37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

The Company, being a Non-Banking Finance Company (NBFC), does not have any manufacturing activity. The directors, therefore, have nothing to report on 'conservation of energy, technology absorption'. During the year under review there has been no foreign exchange earnings and outgo.

### **38. ACKNOWLEDGEMENT:**

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**For and on behalf of the Board of Directors**

**Place: New Delhi  
Date: 26.05.2016**

**Virendra Jain  
Chairman & Managing Director  
DIN: 00530078**

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
**SHRI NIWAS LEASING & FINANCE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **SHRI NIWAS LEASING & FINANCE LIMITED**, which comprise the Balance Sheet as at 31 March 2016 and the Statement of Profit and Loss for the year then ended and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India –

- (i) In the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2016.
- (ii) In the case of Profit and Loss Account, of the Profit of Rs. 473587/- for the year ended on that date and
- (iii) In case of Cash Flow Statements, on the Cash Flow for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "a" statement on the matters Specified in paragraphs 3 and 4 of the Order,
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company has no pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For SANJEEV GAURAV & ASSOCIATES**  
**(Chartered Accountants)**  
**Firm Registration No : 017483C**

**CA Gaurav Agarwal**  
**Partner**  
**(Membership No.: 415745)**  
**Place: New Delhi**  
**Date: 26.05.2016**

## **Annexure A**

**The annexure a referred to in paragraph 1 of the our Report of Even date to the members of SHRI NIWAS LEASING & FINANCE LIMITED on the Accounts of the Company for the year ended 31<sup>st</sup> March ,2016**

**(i) Fixed Assets**

- (a) Company is maintaining proper records showing full particulars, including quantitative detail and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals and information and explanation given to us there is no material discrepancies were noticed on such verification.
- (c) There are no immovable properties held in the name of company.

**(ii) Inventories**

In our opinion and explanation given to us company has regularly verified its inventory at reasonable intervals by the management and there is no material discrepancies were noticed.

**(iii) Secured or unsecured Loans**

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So Further provisions of clause do not apply.

- (iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.
- (v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (viii) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.

- (ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.
- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has not pay or provides managerial remuneration during the year therefore in accordance with the requisite approval is not mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is a NBFC having Certificate of Registration No. B14.00.808 Dated 20.05.1998 hence the company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For SANJEEV GAURAV & ASSOCIATES**  
**(Chartered Accountants)**  
**Firm Registration No : 017483C**

**CA Gaurav Agarwal**  
**Partner**  
**(Membership No.: 415745)**

**Place: New Delhi**  
**Date: 26.05.2016**

**SHRI NIWAS LEASING & FINANCE LIMITED**  
**BALANCE SHEET AS AT 31-03-2016**

(IN ₹)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
<b>I</b>			
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>			
<u>Shareholders Funds</u>			
(A) Share Capital	2	3,99,70,000	3,99,70,000
(B) Reserves And Surplus	3	5,27,133	2,09,571
<b>2</b>			
<u>Non Current Liabilities</u>			
(A) Long Term Provision	4	1,26,345	95,000
<b>3</b>			
<u>Current Liabilities</u>			
(A) Trade Payable	5	593	-
(B) Short Term Borrowings	6	46,85,670	-
(C) Other Current Liabilities	7	85,147	1,80,104
(D) Short Term Provisions	8	1,98,178	68,983
<b>TOTAL</b>		<b>4,55,93,066</b>	<b>4,05,23,658</b>
<b>II</b>			
<b><u>ASSETS</u></b>			
<b>1</b>			
<u>Non-Current Assets</u>			
(A) Fixed Assets	9	6,68,814	9,73,770
(B) Long Term Loans & Advances	10	4,21,15,244	3,80,00,000
(C) Deferred Tax Assets	11	92,048	55,370
(D) Other non current Assets	12	-	-
<b>2</b>			
<u>Current Assets</u>			
(A) Inventories	13	12,41,108	-
(B) Cash And Cash Equivalents	14	5,90,805	10,11,988
(C) Short-Term Loans And Advances	15	8,85,047	4,82,530
<b>TOTAL</b>		<b>4,55,93,066</b>	<b>4,05,23,658</b>

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet*

**IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED**

**FOR SANJEEV GAURAV & ASSOCIATES**

**(Chartered Accountants)**

**FRN. 017483C**

**FOR SHRI NIWAS LEASING & FINANCE LTD.**

**CA. GAURAV AGARWAL**

**(Partner)**

**M. NO. 415745**

**VIRENDRA JAIN**

**(Managing Director)**

**DIN : 00530078**

**BABITA JAIN**

**(Director)**

**DIN : 00560562**

**PLACE : NEW DELHI**

**DATE:26.05.2016**

**UPENDRA MANI TRIPATHI**

**(Company Secretary)**

**M. No. 036339**

**SHRI NIWAS LEASING AND FINANCE LIMITED**

**ANNUAL REPORT 2015-2016**



**SHRI NIWAS LEASING & FINANCE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016**

(IN ₹)

PARTICULARS	NOTE NO.	Current Period 2015-16	Previous Period 2014-15
Revenue From Operations	16	45,72,494	45,60,000
Other Income	17	-	408
<b>Total Revenue</b>		<b>45,72,494</b>	<b>45,60,408</b>
Purchases of Trading Goods	18	12,43,754	-
Changes in Stock In trade	19	(12,41,108)	-
Employee Benefits Expenses	20	5,71,662	1,66,450
Finance Cost	21	39,635	-
Depreciation And Amortization Expenses	22	3,04,956	3,64,259
Other Expenses	23	31,48,663	39,71,518
<b>Total Expenses</b>		<b>40,67,562</b>	<b>45,02,227</b>
<b>Profit After Depreciation</b>		<b>5,04,932</b>	<b>58,181</b>
Less: Contingent Provision For Std. Assets	24	(31,345)	-
<b>Profit Before Tax</b>		<b>4,73,587</b>	<b>58,181</b>
<b>Tax Expense</b>			
Current Tax		(1,92,703)	(54,733)
Earliar Years Tax		-	24,208
Deferred Tax		36,678	36,105
<b>Profit (Loss) For The Period</b>		<b>3,17,562</b>	<b>63,761</b>
Earning Per Equity Share			
Basic		0.08	0.02
Diluted		0.08	0.02

*Schedules referred to above and notes attached there to form an integral part of Statement of profit & loss.*

**IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED**

**FOR SANJEEV GAURAV & ASSOCIATES**

**(Chartered Accountants)**

**FRN. 017483C**

**FOR SHRI NIWAS LEASING & FINANCE LTD.**

**CA. GAURAV AGARWAL**

**(Partner)**

**M. NO. 415745**

**VIRENDRA JAIN**

**(Managing Director)**

**DIN:00530078**

**BABITA JAIN**

**(Director)**

**DIN : 00560562**

**PLACE : NEW DELHI**

**DATE:26.05.2016**

**UPENDRA MANI TRIPATHI**

**(Company Secretary)**

**M. No. 036339**

# **SHRI NIWAS LEASING & FINANCE LIMITED**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

( ₹ in Lacs)

PARTICULARS	2015-16	2014-15
<b><u>A. CASH FLOWS FROM OPERATION ACTIVITIES :</u></b>		
Net Profit Before Tax And Extraordinary Items	4.74	0.58
<b>Adjustments For :</b>		
Depreciation & preliminary expenses	3.05	3.64
Provision for Standard Assets	0.31	-
Operating Profit Before Working Capital Changes	8.10	4.22
<b>Adjustments For :</b>		
Increase/Decrease In Current Assets	(4.03)	0.04
Increase/Decrease In Current Liabilities	(1.03)	0.80
Increase / Decrease in Stock	(12.41)	-
Cash Generated From Operations	(17.47)	0.84
Direct Tax Paid	(0.55)	(7.14)
<b>Net Cash From Operating Activities</b>	<b>(9.92)</b>	<b>(2.08)</b>
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Loans & Advances Given	(41.15)	-
Purchase of Fixed Asset	-	0.74
Net Cash Used In Investment Activities	<b>(41.15)</b>	<b>0.74</b>
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Loans & Advances received (inclusive of Interest)	46.86	-
Net Cash From In Financing Activities	46.86	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(4.21)	(2.82)
<b>CASH &amp; CASH EQUIVALENTS (Opening Balance)</b>	10.12	12.93
<b>CASH &amp; CASH EQUIVALENTS (Closing Balance)</b>	<b>5.91</b>	<b>10.11</b>

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.  
IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

**FOR SANJEEV GAURAV & ASSOCIATES**  
(Chartered Accountants)  
FRN. 017483C

**FOR SHRI NIWAS LEASING & FINANCE LTD.**

**CA. GAURAV AGARWAL**  
(Partner)  
M. NO. 415745

**VIRENDRA JAIN**  
(Managing Director)  
DIN:00530078

**BABITA JAIN**  
(Director)  
DIN : 00560562

PLACE : NEW DELHI  
DATE:26.05.2016

**UPENDRA MANI TRIPATHI**  
(Company Secretary)  
M. No. 036339

## Notes to the Financial Statements

### **Note1: SIGNIFICANT ACCOUNTING POLICIES**

(a) Basis for preparation of Accounts:

The financial Statement have been prepared inconformity with generally accepted accounting principle to comply in all material respect with the notified accounting standards ('AS') under Companies (Accounting Standards) Amendment Rules, 2016 the relevant provisions of the companies Act, 2013 ('the Act') and the guidelines issued by the Reserve Bank of India (RBI) as applicable to an Non – Banking Finance Company ('NBFC'). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The company adopts accrual system of accounting unless otherwise stated.

Based on the nature of its activities, the Company has determined its operating cycle as 12 months for the purpose of classification of its Assets and Liabilities as current and non current

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets expected to provide future enduring economic benefits are carried at cost less accumulated amortization and impairment losses, if any. Cost comprise of purchase price and directly attributable expenditure on making the assets ready for its intended use.

(d) Depreciation & Impairment of Assets

Depreciation on fixed assets is provided on written down value method, at the useful Lives and in the manner prescribed in Schedule-II to the companies Act, 2013.

(e) Statutory/ Special reserve

The Company creates Statutory / Special Reserve every year twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared.

(f) Revenue Recognition

(i) Loan Income

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

(ii) Dividend income on investments is recognized when the right to receive the same is established.

(iii) No income is recognized in respect of Non- performing assets, if any, as per the prudential norms for income recognition introduced for Non-Banking Financial Corporation by Reserve Bank of India vide its notification o.DFC.NO.119/DG/(SPT)-98 date 31-01-1998 and revised notification no. DNBS.192/DG(VL)-2007 dated 22-02-2007.

(g) Employee Benefits

Company do not follow the provision of the accounting Standard-15 “Employee benefits” as the company do not have employee more than 10 personnel’s. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company’s employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(h) Provisions of Assets

The company makes provisions for standard and Non-performing Assets as per the Non-Banking Financial (Non-Deposit Accepting of Holding Companies prudential Norms Reserve Bank) Directions, 2007, as amended from time to time. The company also makes additional provisions towards loan assets, to the extent considered necessary, based on the management’s best estimate.

Loan assets which as per the management are not likely to be recovered are considered as bad debts and written off.

Provisions on standards assets are made as per the notification DNBS.PD.CC.No. 002/03.10.001/2014-15 DATED NOV 10, 2014 issued by Reserve Bank of India.

(i) Provisions, contingents Liabilities and contingent Assets

(i) A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

(a) a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

(b) a possible obligation, unless the probability of outflow of resources is remote.

(iv) Contingent Assets are neither recognized, nor disclosed in the financial statements.

(j) Taxation

(i) Provisions for current tax is made in accordance with and at the rates specified under the Income Tax Act, 1961.

(ii) In accordance with Accounting Standard 22- 'Accounting for taxes on Income', issued by the Institute of Chartered Accountant of India.

(k) Earning per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

(l) Cash and Cash Equivalentents

Cash and cash equivalentents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

## Notes to Financial Statements

### NOTE 2. SHARE CAPITAL

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Authorized Share Capital</b> 40,00,000 ( Previous Year 40,00,000) Equity Share of ₹ 10 Each	4,00,00,000	4,00,00,000
	<b>4,00,00,000</b>	<b>4,00,00,000</b>
<b>Issued, Subscribed &amp; Paid up Share Capital</b> Shares at the end of the Accounting Period 39,97,000 (Previous Year 39,97,000 ) Equity Shares of ₹10/-	3,99,70,000	3,99,70,000
<b>Total</b>	<b>3,99,70,000</b>	<b>3,99,70,000</b>

- 2.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.
- 2.2 The reconciliation of the number of Shares outstanding is set out Below

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Equity Shares at the beginning of the year</b>	39,97,000	39,97,000
Add : issued during the year	-	-
Equity Shares at the end of the Year	<b>39,97,000</b>	<b>39,97,000</b>

## Notes to Financial Statements

### 2.3 Shares In The Company Held By Each Shareholder Holding More Than 2% shares

Name of the Shareholders	AS AT 31ST MARCH 2016		AS AT 31ST MARCH 2015	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
S. J . CAPITAL LTD.	3.51	1,40,500	3.51	1,40,500
ELBEE PORTFOLIO PVT LTD.	3.45	1,38,000	3.45	1,38,000
SINGHAL FIN. STOCK PVT LTD	2.5	1,00,000	2.5	1,00,000
		<b>3,78,500</b>		<b>3,78,500</b>

#### NOTE 3: RESERVES & SURPLUS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b><u>Reserve Under Section 45(IC)</u></b>		
At The Beginning Of The Accounting Period	2,98,600	2,97,910
Additions During The Year	56,177	690
At The End Of The Accounting Period	<u>3,54,777</u>	<u>2,98,600</u>
<b><u>Surplus in Statement of Profit &amp; loss</u></b>		
At The Beginning Of The Accounting Period	(89,029)	(1,52,100)
Additions During The Year (Balance In Statement Of Profit & Loss)	3,17,562	63,761
<b><u>Transfer To Reserves</u></b>		
Reserve U/S 45(IC)	(56,177)	(690)
At The End Of The Accounting Period	<u>1,72,356</u>	<u>(89,029)</u>
<b>Grand Total</b>	<b>5,27,133</b>	<b>2,09,571</b>

#### NON CURRENT LIABILITIES

#### NOTE: 4 LONG TERM PROVISION

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Standard Assets	1,26,345	95,000
<b>Total</b>	<b>1,26,345</b>	<b>95,000</b>

## **Notes to Financial Statements**

### **CURRENT LIABILITES :**

#### **NOTE 5 : TRADE PAYABLE**

IN ₹

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2016</b>	<b>AS AT 31ST MARCH 2015</b>
Other Than MSME	593	-
<b>Grand Total</b>	<b>593</b>	<b>-</b>

#### **NOTE 6 : SHORT TERM BORROWINGS**

IN ₹

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2016</b>	<b>AS AT 31ST MARCH 2015</b>
<b>Unsecured Loan</b> Short Term Loan From NBFC RKG Finvest limited (including Interest )	46,85,670	-
<b>Grand Total</b>	<b>46,85,670</b>	<b>-</b>

#### **NOTE 7 : OTHER CURRENT LIABILITIES**

IN ₹

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2016</b>	<b>AS AT 31ST MARCH 2015</b>
Expenses Payable	85,147	1,80,104
<b>Total</b>	<b>85,147</b>	<b>1,80,104</b>

#### **NOTE 8 : SHORT TERM PROVISION**

IN ₹

<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2016</b>	<b>AS AT 31ST MARCH 2015</b>
Provision for Taxation	1,92,703	54,733
TDS Payble	5,475	14,250
<b>Total</b>	<b>1,98,178</b>	<b>68,983</b>



Notes to the Financial Statement

Note : 9 Fixed Asset

IN ₹

**SHRI NIWAS LEASING & FINANCE LIMITEED**

**DEPRECIATION CHART FOR F. Y. 2015-16**

**FOR ASSETS EXISTING AS ON 31.03.2014**

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2014	WDV as on 01.04.2014	Life as per Co. Act, 2013	Life Used till 31/03/2014	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2014-15	Adjusted with Retained Earning	WDV as on 31st Mar 2015
<b>(A) Vehicles</b>														
6-Jul-2013	CAR	15,54,850	6,22,473	9,32,377	10.00	2.74	7.26	77,743	14,77,107	-	28.97%	2,70,099	-	6,62,278
23-May-2014	Computer	25,525	13,781	11,744	3.00	1.86	1.14	1,276	24,249	-	85.67%	10,061	-	1,683
7-Aug-2014	Computer	27,050	11,046	16,004	3.00	1.65	1.35	1,353	25,697	-	83.94%	13,434	-	2,570
3-Sep-2014	Computer	21,375	7,730	13,645	3.00	1.58	1.42	1,069	20,306	-	83.26%	11,361	-	2,284
	<b>Total Assets</b>	<b>16,28,800</b>	<b>6,55,030</b>	<b>9,73,770</b>				<b>77,743</b>	<b>14,77,107</b>	<b>-</b>		<b>2,70,099</b>	<b>-</b>	<b>6,68,815</b>

31-Mar-2016  
1.00

For M/s Sanjeev Gaurav & Associates  
(Chartered Accountants)  
FRN: 017483C

FOR SHRI NIWAS LEASING & FINANCE LTD.

CA. GAURAV AGARWAL

VIRENDRA JAIN  
(Managing Director)  
DIN: 00530078

BABITA JAIN  
(Director)  
DIN : 00560562

M.NO. 415745C  
Place: New Delhi

UPENDRA MANI TRIPATHI  
(Company Secretary)  
M. No. 036339

## Notes to Financial Statements

### NON CURRENT ASSETS

#### NOTE 10: LONG TERM LOANS & ADVANCES

IN ₹

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
<b>Unsecured Loan</b>		
Loans at agreement values less installment received (include overdue Amount)		
Standard Assets		
Suncity Projects Pvt. Ltd.	4,21,15,244	3,80,00,000
<b>Total</b>	<b>4,21,15,244</b>	<b>3,80,00,000</b>

#### NOTE 11 : DEFFERED TAX ASSETS (NET)

IN ₹

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Opening Balance	55,370	19,265
Created / Reversed During the Year	36,678	36,105
<b>Closing Balance</b>	<b>92,048</b>	<b>55,370</b>

#### NOTE 12 : OTHER NON CURRENT ASSETS

IN ₹

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Opening Balance	-	4,800
Write off During the Year	-	(4,800)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

#### NOTE 13: STOCK IN TRADE

IN ₹

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2016		31ST MARCH 2015	
Scripts Name	No. of Shares	Amount	No of Shares	Amount
NHPC Limited	50000	10,61,500	-	-
Reliance Power Limited	4000	1,79,608	-	-
<b>Total</b>		<b>12,41,108</b>		<b>-</b>

Fair Market Value of Shares

14,02,400

\* Inventories should be valued at cost or market value whichever is lower.

ANNUAL REPORT 2015-2016

## Notes to Financial Statements

### NOTE : 14 CASH & CASH EQUIVALENTS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Cash in Hand	2,75,899	3,80,013
<b>Bank balance with Current account</b>		
Oriental Bank Of Commerce	2,64,021	5,80,975
HDFC Bank Ltd.	50,886	51,000
<b>Total</b>	<b>5,90,805</b>	<b>10,11,988</b>

### NOTE : 15 SHORT TERM LOAN & ADVANCES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Tax Deducted At Source	4,57,250	4,56,000
Balance with revenue Authority	4,27,797	26,530
<b>Total</b>	<b>8,85,047</b>	<b>4,82,530</b>

### NOTE : 16 REVENUE FROM OPERATION

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Interest on Loan	45,72,494	45,60,000
<b>Total</b>	<b>45,72,494</b>	<b>45,60,000</b>

### NOTE : 17 OTHER INCOME

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Interest on refund	-	408
<b>Total</b>	<b>-</b>	<b>408</b>

## Notes to Financial Statements

### NOTE : 18 PURCHASES OF TRADING GOODS

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Purchases of Stock	12,43,754	-
<b>Total</b>	<b>12,43,754</b>	<b>-</b>

### NOTE : 19 CHANGES IN INVENTORIES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
opening balances of Stock in trade	-	-
Closing Balance of Stock in trade	12,41,108	-
<b>Total</b>	<b>(12,41,108)</b>	<b>-</b>

### NOTE : 20 EMPLOYEE BENEFITS EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Salary Expenses	4,71,666	1,66,450
Staff welfare	99,996	-
<b>Total</b>	<b>5,71,662</b>	<b>1,66,450</b>

### NOTE : 21 FINANCE COST

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Interest paid	39,635	-
<b>Total</b>	<b>39,635</b>	<b>-</b>

## Notes to Financial Statements

### NOTE : 22 DEPRICIATION & AMORTIZATION EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Depreciation	3,04,956	3,59,459
Preliminary expenses	-	4,800
<b>Total</b>	<b>3,04,956</b>	<b>3,64,259</b>

### NOTE : 23 OTHER EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Advertisement Expenses	47,654	65,624
<b>- Audit Remuneration</b>		
Audit Fees	17,100	16,854
BSE Processing Fees	-	5,61,800
Bank charges	230	3,907
Business Promotion	22,73,695	-
Board Meeting expenses	19,536	-
Car Insurance	18,640	19,580
Credit Rating charges	31,707	11,236
Trading Expenses	2,290	1,100
Conveyance Expenses	45,132	23,397
Director Remuneration	-	6,00,000
Interest On TDS	-	2,100
Legal & Professional charges	1,14,235	11,25,800
Listing Compliance Charges	2,46,470	1,65,463
Misc. Expenses	37,825	6,215
Office Rent	-	5,50,000
Postal Charges	35,600	8,655
Printing & Stationery	58,306	43,958
Repair & Maintenance	1,77,543	1,13,524
Secretarial & Filing Fees Expenses	4,200	32,024
SEBI Consent Application Fees	-	6,04,581
Tour & Travels Expenses	18,500	15,700
<b>Total</b>	<b>31,48,663</b>	<b>39,71,518</b>

## Notes to Financial Statements

### NOTE : 24 Contingent Provision of Standard Assets

IN ₹

PARTICULARS	CURRENT PERIOD 2015-2016	PREVIOUS PERIOD 2014-2015
Opening Balance	95,000	95,000
Created/(reversed) during the year	31,345	-
<b>Total</b>	<b>1,26,345</b>	<b>95,000</b>

25. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
26. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
27. Statutory Reserve represents the Reserve Fund created u/s 45-IC of the Reserve Bank of India Act, 1934. An amount of ₹ 56177. (Previous Year ₹ 690) representing 20% of net Profit is transferred to the fund for the year.
28. Provision for Standard & Nonperforming Assets:  
The company has made provision towards loan Assets, based on the management's best estimates. Provision of 0.30% (previous Year 0.25%) on Standard Assets has been made during the year, as per stipulation of RBI on standard assets. Company has made provision for standard Assets as per table below:

Particulars	2015-16	2014-15
Standard Assets	42,115,244	38,000,000
Provision For the Year	126,345	95,000

29. Auditor's remuneration :

Name of the Auditor	Particulars	2015-16	2014-15
M/s Sanjeev Gaurav & Associates	Statutory Audit	17,100/-	16,854/-

30. The company's business activity falls within single primary/ Secondary business segment viz.. Finance Activity. The disclosure requirement of Accounting standard (AS) -17 "Segment Reporting "issued by the Institute of chartered Accountants of India, therefore is not applicable.
31. There is a pending Tax demand of ₹ 10,10,977/- against the company. The above demand was raised by Department during the course of assessment proceeding in A.Y. 2006-07. The appeal against above assessment order is pending before CIT (A) till date. The Company is hopeful to get relieved from CIT (A), New Delhi.

**32. Related Party disclosure:**

As per Accounting Standard 18 on related Party disclosure issued by the Institute of chartered Accountants of India, the nature and volume of transaction of the company during the year with the related parties were as follows:

Name of the Related Party	Relationship	Nature of transaction	Number of Transaction	Amount of Transaction
RKG Finvest Limited (NBFC)	Common Director	Loan Received	5	4,685,670/-

**33. Earnings per Share "AS-20" issued by the Institute of chartered Accountants of India:**

Particulars	Year ended March 31, 2016
(A) Profit after taxation as Statement of Profit and Loss (in Rupees)	317,562
(B) Weight Average number of equity Shares outstanding during the year	39,97,000
(C) Nominal value of Equity shares (in rupees)	10.00
(D) Basic Earnings per Share	0.08
(E) Diluted Earnings per share	0.08

34. Information as required by Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007 is Furnished vide Annexure -1 Attached Herewith.
35. The Company has Outstanding Loan to the Suncity Projects Pvt. Ltd. of ` 42,115,244/- as on 31-03-2015, the borrower company is involved in the business of Real estate.
36. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Differences between financial Statements and Estimated taxable income for the current Year.

**Detail of Deferred Tax Assets (Liabilities) is As follows:**

<b>Calculation of Deferred Tax Assets (Liabilities)</b>	
WDV as per Companies Act	668,814
WDV as per Income Tax act	966,704
Timing Difference	297,890
<b>Deferred Tax Assets/ Liabilities</b>	<b>92,048</b>

37. There are no micro, Small and Medium Enterprises, to Whom the Company owes dues which outstanding for more than 45 days as at 31<sup>st</sup> March 2016. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

In terms of Our Report of even date annexed.  
For Sanjeev Gaurav & Associates  
Chartered Accountants  
FRN: 017483C

FOR SHRI NIWAS LEASING & FINANCE LIMITED

CA. GAURAV AGARWAL  
(Partner)  
M. No. 415745

VIRENDRA JAIN  
(Managing Director)  
DIN: 00530078

BABITA JAIN  
(Director)  
DIN: 00560562

Place: New Delhi  
Date: 26.05.2016

UPENDRA MANI TRIPATHI  
(Company Secretary)  
M. No. A36339







	parties			
	2. Other than Related parties	NIL	419.89	419.89
	<b>Total</b>		419.89	419.89
(6)	<b>Investor group wise classification of all investments (current and long term) in share and securities (both quoted and unquoted):</b> Please see note 3 below:			
	Category	Market Value / Break up or Fair value of NAV		Book value ( Net of Provision)
	1. Related Parties**			
	(a) Subsidiaries	NIL		NIL
	(b) Companies in the same group	NIL		NIL
	(c) Other related parties	NIL		NIL
	2. Other than Related parties	NIL		NIL
	<b>Total</b>			

**\*\* As per Accounting Standard of ICAI (Please see note 3)**

**(7) Other Information:**

Particulars		Amount
(i)	Gross Non Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non Performing assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

**Notes:**

- As defined in paragraph 2 (1) (xii) of the Non Banking Financial Companies acceptance of public deposits (Reserve Bank) directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non Banking financial (Non- Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank Directions, 2007).
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investment and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investment and break up / fair value /NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in(4) above.

**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

*Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.*

**1. Details of contracts or arrangements or transactions not at arm's length basis**

**(a) Name(s) of the related party and nature of relationship:** NIL

**(b) Nature of contracts/arrangements/transactions:** NIL

**(c) Duration of the contracts / arrangements/transactions:** NIL

**(d) Salient terms of the contracts or arrangements or transactions including the value:** NIL

**(e) Justification for entering into such contracts or arrangements or transactions:** NIL

**(f) Date of approval by the Board:** NIL

**(g) Amount paid as advances:** NIL

**(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:** NIL

**2. Details of material contracts or arrangement or transactions at arm's length basis**

**(a) Name(s) of the related party and nature of relationship:** RKG Finvest Limited, Common Director

**(b) Nature of contracts/arrangements/transactions:** Loan Recieved

**(c) Duration of the contracts / arrangements/transactions:** 5 Transactions

**(d) Salient terms of the contracts or arrangements or transactions including the value:** The Company has avail loan from RKG Finvest Limited at market price.

**(e) Date(s) of approval by the Board:** 7<sup>th</sup> January, 2016

**(f) Amount paid as advances, if any:** ₹ 4,685,670/-

Form No. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**SHRI NIWAS LEASING AND FINANCE LIMITED**  
22, RAJINDRA PARK,  
NEW DELHI - 110060

Date of Incorporation: 26/09/1984  
Authorized Share Capital: 40,000,000.00  
Paid up Share Capital: 39,970,000.00

We have conducted the secretarial audit of the compliance of applicable statutory provisions **SHRI NIWAS LEASING AND FINANCE LIMITED** hereinafter referred to as (“the company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **SHRI NIWAS LEASING AND FINANCE LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31<sup>st</sup> Day of March, 2016** (‘Audit Period’) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **SHRI NIWAS LEASING AND FINANCE LIMITED** (‘The Company’) for the financial year ended on **31<sup>st</sup> Day of March, 2016** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company during the audit period)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I/we have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India. **(Not applicable to the company during the audit period)**
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *Company has not complied with the provisions of Section 203 (iii) of Companies Act, 2013 for appointment of Chief Financial Officer during the audit period.*

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting however, Company does not have proof of payment of sitting fee to the directors.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Delhi  
Date: 26.05.2016

SAS and Associates

Shazan Ali  
Partner  
ACS No. 25996  
C P No.: 9354

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

## Annexure- A

The Members,  
**SHRI NIWAS LEASING AND FINANCE LIMITED**  
22, RAJINDRA PARK,  
NEW DELHI - 110060

Our report of even date is to be read along with this letter.

- i. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- ii. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- iv. Where ever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
- v. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
- vi. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

Place: Delhi  
Date: 26.05.2016

SAS and Associates

Shazan Ali  
Partner  
ACS No. 25996  
C P No.: 9354



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31/03/2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i.	<b>CIN</b>	L65993DL1984PLC019141
ii.	<b>Registration Date</b>	26/09/1984
iii.	<b>Name of Company</b>	SHRI NIWAS LEASING AND FINANCE LIMITED
iv.	<b>Category of Company</b>	Having Share Capital
v.	<b>Sub-Category of Company</b>	Indian Non-Government Company
vi.	<b>Address</b>	22, RAJINDRA PARK ,NEW DELHI-110060
vii.	<b>Listed/Unlisted</b>	Listed
viii.	<b>Name &amp; Address of RTA</b>	Skyline Services Private Limited D-153/A 1 <sup>st</sup> Floor, Okhla Industrial area, Phase-1 New Delhi-110020

**II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Other Financial Services- Dealing in shares and securities	0649	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – N.A.**

S.N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIA RY/ ASSOCIAT E	%OF SHARE S HELD	APPLIC ABLE SECTIO N
NIL					

**IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity )**

**i. Category-wise share Holding**

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTORS</b>									
<b>1. Indian</b>									
a) Individual/HUF	77700	-	77700	1.94	77700	-	77700	1.94	0
b) Central govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Others	-	-	-	-	-	-	-	-	-
<b>Sub Total A</b>									

(1):									
<b>2. Foreign</b>									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Others	-	-	-	-	-	-	-	-	-
<b>Sub Total A (2):</b>									
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	77700	-	77700	1.94	77700	-	77700	1.94	0
<b>B. Public Share holding</b>									
<b>1. Institutions</b>									

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central govt .	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-

<b>(B)(1):-</b>									
<b>2.Non Institutions</b>									
<b>a) Bodies Corp.</b>									
(i)India n	428022	-	428022	10.71	-	-	-	-	-
(ii)Over seas	-	-	-	-	-	-	-	-	-
<b>b) Individ uals</b>									
(i)Indivi dual Shareh olders Holding nominal share capital up to Rs. 1 lakh / 2 lakh	103561	335148	438709	10.98	155573	367148	522721	13.10	02.12
ii)Indivi duals shareho lders holding nominal share capital excess of Rs 1 lakh/2 lakh	2924269	32000	2956269	73.96	2872586	32000	2872586	71.90	(2.06)

c)Others (Specify ) HUF	23300	73000	96300	2.41	450993	73000	523993	13.10	10.69
sub- total (B) (2):-	3479152	440148	3919300	98.06	3479152	472148	3919300	98.06	0
Total Public Shareh olding (B)= (B) (2)	3479152	440148	3919300	98.06	3479152	472148	3919300	98.06	0
C. Share held by Custodi an for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C )	3556852	440148	3997000	100	3556852	472148	3997000	100	0

ii. Share Holding of Promoters

S N	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in sharehol ding during the year
		No. of shares	% of total shares of the compa ny	% of shares pledged / encumb ered to total shares	No. of shares	% of total shares of the company	% of shares Pledged / encumb er red to total shares	
1	Surender Kumar Jain	77700	1.94	-	77700	1.94	-	-
	<b>Total</b>	77700	1.94	-	77700	1.94	-	-

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
At the beginning of the year	77700	1.94	77700	1.94
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	-	-	-	-
At the end of year	77700	1.94	77700	1.94

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total of the company
At the beginning of the year	929200	23.24	929200	23.24
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	-	-	-	-
At the end of year (or on the date of separation during the year)	929200	23.24	929200	23.24

**v. Shareholding of Director and Key Managerial Personnel:**

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>At the beginning of the year</b>	387800	09.70	387800	09.70
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	-	-	-	-
<b>At the end of year</b>	387800	09.70	387800	09.70

**(vi) INDEBTEDNESS**

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the year</b>				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>				
➤ Addition	-	-	-	-
➤ Reduction				
<b>Net Charge</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	-	-	-



## vi.REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to managing Director, Whole -time Directors and / or Manager:

S.I.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - As % of profit - others, Specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

### B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		-----	-----	-----	-----	
	1. Independent Directors • Fee for attending board committee meetings • Commission • Others, Please specify	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-
	2. Other Non – Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-

	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD**

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961	-	Upendra Mani Tripathi	-	Rs. 30,000/- P.M.
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	<b>Total</b>	-	-	-	<b>Rs. 3,0000/- P.M.</b>

(Vii) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT ]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

# SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office: 22, Rajindra Park, New Delhi- 110060

CIN: L65993DL1984PLC019141

E-mail Id: [shriniwas.limited@gmail.com](mailto:shriniwas.limited@gmail.com)

Website: [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com)

Ph. No.: 011-32622647, 9891709895

## ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the **31<sup>st</sup> Annual General Meeting** of the Company being held on **Tuesday, the 28th Day of June, 2016 at 10.00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note:**
1. The copy of Annual Report may please be brought to the Meeting Hall.
  2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
  3. Please note that no gifts will be distributed at the meeting.

# SHRI NIWAS LEASING AND FINANCE LIMITED

Regd. Office: 22, Rajindra Park, New Delhi- 110060

CIN: L65993DL1984PLC019141

E-mail Id: [shriniwas.limited@gmail.com](mailto:shriniwas.limited@gmail.com)

Website: [www.shriniwasleasingfinance.com](http://www.shriniwasleasingfinance.com)

Ph. No.: 011-32622647, 9891709895

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L65993DL1984PLC019141

Name of the company: Shri Niwas Leasing and Finance Limited

Registered office: 22, Rajindra Park, New Delhi- 110060

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31<sup>st</sup> Annual General Meeting of the company, to be held on **Tuesday, the 28th Day of June, 2016 at 10.00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions
<b>Ordinary Business</b>	
1.	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2016
2.	Ordinary Resolution that Mr. Surender Kumar Jain retires by rotation and being eligible for re-appointment, as a Director of the Company
3.	Ordinary Resolution under Section 139 of the Companies Act, 2013 for Ratification of appointment of M/s Sanjeev Gaurav & Associates, Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration.

Signed this ..... day of..... 20.....

Signature of shareholder

Affix Revenue  
Stamp

Signature of Proxy holder(s)

*Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

*If Undelivered, Please return to:*

**Shri Niwas Leasing and Finance Limited**

**22, Rajindra Park, New Delhi-110060.**